

# Alberta Pituitary Patient Society

## Financial Statements

For the year ended March 31, 2020

March 31, 2020

**1. Purposes of the Organization**

The Alberta Pituitary Patient Society provides support and education for patients, caregivers and healthcare providers in the Alberta pituitary community.

The Alberta Pituitary Patient Society is a registered charity within the meaning of the Income Tax Act (Canada) and is exempt from income taxes.

**2. Summary of Significant Accounting Policies**

**Basis of Presentation**

The financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) and included the following significant accounting policies:

**Revenue Recognition**

The Organization follows the deferral method of accounting for contributions.

Unrestricted contributions are recorded as revenue when the amount is measurable and ultimate collection is reasonably assured.

Restricted contributions, are deferred until the period in which the related expenses are incurred.

Amounts received related to a future period are deferred until the period in which the event occurs.

**Donated Goods and Services**

A number of individuals have volunteered their time to the Organization's fundraising efforts. Due to the difficulty in determining their fair value, these are not recognized or disclosed in the financial statements.

**3. Deferred Revenue**

Deferred revenue comprises Seed Funding campaign contributions received to support the development of the Society's foundational elements and provide stakeholder education and support.

**Alberta Pituitary Patient Society**  
**STATEMENT OF FINANCIAL POSITION**  
**As at March 31, 2020**

	2020	2019
<b>ASSETS</b>		
<i>Current Assets</i>		
Cash & Cash Equivalents	\$ 4,203	\$ 10,067
Prepaid expenses	228	171
Accounts receivable	104	200
Deposits receivable	7	7
	\$ 4,542	\$ 10,445
<b>LIABILITIES and NET ASSETS</b>		
<i>Current Liabilities</i>		
Accounts Payable and Accrued Liabilities	\$ 47	\$ 125
	47	125
<i>Deferred Revenue - Note 3</i>	4,395	10,220
Excess (Shortfall) of revenue over expenses for the year	0	
Unrestricted Funds	100	100
	\$ 4,542	\$ 10,445

**Alberta Pituitary Patient Society**  
**STATEMENT OF REVENUE AND EXPENSES**  
**For the 12 months ended**

March 31	2020	2019
<b>REVENUE</b>		
Unrestricted Donations	\$ 555	\$ 1,640
Restricted Contributions	-	101
Recoveries from Restricted Funds	5,873	399
	<b>6,428</b>	<b>2,139</b>
 <b>EXPENSES</b>		
Patient/Caregiver education	3,889	37
Communications	-	-
Computer software and license fees	902	504
Office	371	468
Insurance	1,140	1,034
Legal	-	-
GST	79	26
Bank charges	47	72
Travel	-	-
	<b>6,428</b>	<b>2,139</b>
<b>Excess (Shortfall) of revenue over expenses for the year</b>	<b>\$0</b>	<b>\$0</b>

**Alberta Pituitary Patient Society**  
**STATEMENT OF CASH FLOWS**  
For the 12 months ended

March 31	2020	2019
<b>Cash provided by (used in)</b>		
<b>Operating activities</b>		
Excess (Shortfall) of revenue over expenses for the year	\$0	\$0
Adjustments to reconcile excess (shortfall) of revenue over expenses for the year to cash provided by operating activities		
Changes to non-cash working capital balances		
Accounts receivable	96	(200)
Prepaid expenses	(57)	61
Accounts Payable	(78)	(4,201)
Deferred revenue	(5,825)	(399)
	(5,864)	(\$4,739)
<b>Increase (Decrease) in cash during the year</b>	(5,864)	(4,739)
<b>Cash, beginning of year</b>	10,067	14,806
<b>Cash, end of year</b>	\$ 4,203	\$ 10,067

**Alberta Pituitary Patient Society**  
**STATEMENT OF CHANGES IN FUND BALANCES**  
**For the 12 months ended March 31, 2020**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>
<b>Balance</b> , beginning of the year	<b>\$10,220</b>	<b>\$100</b>	<b>\$10,320</b>
Excess (Shortfall) of revenue over expenses for the year	\$0		\$0
Adjustment to Restricted Fund	\$48		\$48
Recoveries from Restricted Funds	(\$5,873)		(\$5,873)
<b>Balance</b> , end of year	<b>\$4,395</b>	<b>\$100</b>	<b>\$4,495</b>